

SOUTH CARLETON HIGH SCHOOL
Ottawa-Carleton District School Board
STUDENT COURSE OUTLINE
BAF3M
FINANCIAL ACCOUNTING FUNDAMENTALS

Credit Value: 1 credit

Prerequisite: None

This course introduces students to the fundamental principles and procedures of accounting. Students will develop financial analysis and decision-making skills that will assist them in future studies and/or career opportunities in business. Students will acquire an understanding of accounting for a service and a merchandising business, computerized accounting, financial analysis, and ethics and current issues in accounting.

Course Expectations

Strand	Overall Expectations
Fundamental Accounting Practices	Describe the discipline of accounting and its importance for business. Describe the differences among the various forms of business organization. Demonstrate an understanding of the basic procedures and principles of the accounting cycle for a service business.
Advanced Accounting Practices	Demonstrate an understanding of the procedures and principles of the accounting cycle for a merchandising business. Demonstrate an understanding of the accounting practices for sales tax. Apply accounting practices in a computerized environment.
Internal Control, Financial Analysis, and Decision Making	Demonstrate an understanding of internal control procedures in the financial management of a business. Evaluate the financial status of a business by analysing performance measures and financial Statements. Explain how accounting information is used in decision making.
Ethics, Impact of Technology, and Careers	Assess the role of ethics in, and the impact of current issues on, the practice of accounting. Assess the impact of technology on the accounting functions in business. Describe professional accounting designations and career opportunities.

Accommodations for Exceptional Students

The Business department makes every effort to accommodate the identified needs of exceptional (IPRC'd) students and will attempt to differentiate curriculum delivery methods, student modes of expression, and assessment methods as recommended by the student's individual education plan (IEP).

Resources *Accounting 1 – 5th Edition*, Syme & Ireland

Evaluation

Term reports	Final Report
Students will be evaluated on the overall expectations listed above. Evaluations will cover a balance of Knowledge & Understanding, Application, Communication, Thinking, Inquiry and Problem Solving.	Term 70% Summative Project 10% Final Exam * <u>20%</u> 100%
<i>Assessment tools include tests, quizzes, assignments, journal responses, group activities, and performance tasks</i>	<i>* will cover the entire semester</i>

More information on South Carleton High School's policy on Assessment and Evaluation and on Academic Integrity can be accessed on our school website.

Please see the **Student Planner** for policies on punctuality, absenteeism and examinations, and other student responsibilities.

